

# State-backed low interest rate loans for working capital and investment purposes are available for eligible SMEs and small mid-caps, including farmers and fishers, that have been affected by COVID-19 and Brexit

## COVID-19 Loan Scheme

The COVID-19 Loan Scheme (CLS) is available to eligible businesses impacted by the COVID-19 pandemic.

### Scheme features:

- Loans from €25,000 to €1.5m
- Loan terms of one to six years
- Reduced interest rates
- Loans up to €500,000 unsecured

Loans can be used for:

- Working capital and investment
- 30% refinancing of existing short term credit, for example, as arising due to COVID-19 impacts.

### Eligibility:

The Scheme is open to all eligible SMEs and small mid-caps, including farmers, fishers and food businesses in Ireland that have been impacted by COVID-19.

For full details, [click here](#).

### Application process:

To apply for lending under the Scheme you will need to complete a simple eligibility application form in order to get a code from the SBCI. You can apply for this code from the SBCI's website [sbci.gov.ie](http://sbci.gov.ie)

## Brexit Impact Loan Scheme

The Brexit Impact Loan Scheme (BILS) is available to eligible businesses impacted by Brexit.

### Scheme features:

- Loans from €25,000 to €1.5m
- Loan terms of one to six years
- Reduced interest rates
- Loans up to €500,000 unsecured

Loans can be used for:

- Working capital and investment
- 100% refinancing of existing Brexit Loan Scheme loans or 30% refinancing of existing short-term credit, for example, as arising due to Brexit impacts.

### Eligibility:

The Scheme is open to all eligible SMEs and small mid-caps, including farmers, fishers and food businesses in Ireland that have been impacted by Brexit.

For full details, [click here](#).

### Application process:

To apply for lending under the Scheme you will need to complete a simple eligibility application form in order to get a code from the SBCI. You can apply for this code from the SBCI's website [sbci.gov.ie](http://sbci.gov.ie)

## Terms and conditions apply

- For help with the eligibility application form for the CLS or BILS, contact the SBCI's helpdesk by phone at **1800 804 482** or by email at [info@sbci.gov.ie](mailto:info@sbci.gov.ie)
- Your nearest [Local Enterprise Office](#) may be able to offer advice and support in developing your loan application (if you are an Enterprise Ireland client, contact your EI Development Advisor)